



U.K. Aggarwal & Associates

CHARTERED ACCOUNTANTS

Dated

Ref.

AUDIT REPORT

We have examined the Balance Sheet of SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION as at 31st March 2020, Income and Expenditure account and receipts and payment account for the year ended on that date which are in agreement with the Books of account maintained by the said welfare association.


We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-

- (i) in the case of the Balance Sheet, of the state of affairs of the above named welfare association as at 31st March, 2020,
- (ii) in the case of the income and expenditure account, of the surplus of its accounting year ending on 31st March, 2020 and
- (iii) in the case of receipt and payment account of the association for the year ending on 31st March, 2020.

Balance Sheet, Income & Expenditure account and receipt & payment and notes of account are annexed herewith.

For U.K. Aggarwal & Associates
Chartered Accountants
Firm Registration No. 009464N


Umesh Kumar Aggarwal
Proprietor
Membership No. 082011



Place: New Delhi
Date: 14-08-2020

**SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH, 2020**

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
	CAPITAL FUND			FIXED ASSETS	
293,335	Opening Balances 643,281		218,171	As per Annexure - 1	264,129
349,948	Add : Surplus / (Deficit) for the year 220,310	863,592			
	CURRENT LIABILITIES			INVESTMENTS	
	SUNDRY CREDITORS			As per Annexure - 2	1,393,016
-	Renu Gupta 35,200	35,200	-		
	EXPENSES PAYABLE			CURRENT ASSETS, LOANS & ADVANCES	
5,900	Audit Fee Payable 5,900		12,337	Income tax Refundable A.Y. 2017-18	-
43,084	Salary Payable 43,162		1,206	Pritam Singh - Imprest	-
1,560	Electricity Expenses Payable -		20,000	Directory Donation Receivable	-
114,800	Security Expense payable 184,348		7,020	TDS Receivable A.Y.2019-2020	-
750	Telephone Expenses Payable -	233,410	6,138	Security Receivable from BSES	-
	OTHER CURRENT LIABILITIES			CASH & BANK BALANCES	
-	Colony Development Fund 650,000		536,941	Punjab National Bank	116,040
-	Donation Advance-Corona Welfare Fund 2,700	652,700	7,564	Cash in Hand	11,717
809,377	TOTAL	1,784,902	809,377	TOTAL	1,784,902

In terms of our separate report of even date attached

For U.K. AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 009464N

Umesh Kumar Aggarwal
Proprietor
Membership No. 082011



FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President

PLACE : New Delhi
DATED : 14-8-2020

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

PREVIOUS YEAR	EXPENDITURE	AMOUNT RS.	PREVIOUS YEAR	INCOME	AMOUNT RS.
1,140	Bank Charges	1,694	172,400	Donation Received	709,830
	CELEBRATION EXPENSES		37,000	Donation Received on Baisakhi/Musical/Yoga	-
219,065	Holi Festival Expenses	-	22,000	Donation Received on Independence Day	-
10,820	Baisakhi Festival Expense	-	300,950	Donation Received on Diwali/Dussehra Mela	261,690
26,800	Musical Program Expense	-	744,660	Donation- others	18,000
3,800	Yoga Day Expense	-	-	Donation- Formar Market	6,500
14,595	Independence Day Expenses	26,280	580,000	Donation for Directory	22,500
291,778	Diwali/Dussehra Mela Expenses	223,668	-	Donation Corona Welfare Fund	111,700
	SECURITY EXPENSES		30,000	Donation for Web Hosting and Maintenance	-
2,132,426	Security Guard Salary (Shared with Society)	1,914,428	44,400	Dog Money	45,000
-	AMC Charges	17,110	40	Interest On Income Tax Refund	40
-	Cleaning Expenses	200	4,592	Interest On Saving Bank	13,615
-	Corona Covid-19 Expenses	111,700	276,000	Membership Fee Received	251,000
34,316	Depreciation	40,680	1,962,750	Security Charges Received	1,871,450
400,000	Directory Designing and Printing Expenses	-	4,500	Car Stickers-Receipt	3,800
-	Conveyance Expenses	450	98,049	Short term capital gain from mutual fund	18,016
-	Farmer Market Expenses	37,350			
45,541	Legal & Professional Expenses	52,900			
-	Printing Expenses	17,244			
77,017	Repair & Maintenance	35,781			
13,838	Photostat & Circular Issue Charges	13,128			
571,332	Salaries	533,926			
-	Staff Welfare	6,720			
7,769	Electricity Expenses	6,498			
10,825	Telephone Expenses	5,124			
-	Meeting Expenses	47,828			
10,424	Miscellaneous Expenses	6,541			
20,507	Water Charges	7,680			
29,500	Website Hosting & Development Expenses	-			
5,900	Audit Fee	5,900			
349,948	Excess Of Income Over Expenditure	220,310			
4,277,341	TOTAL	3,333,141	4,277,341	TOTAL	3,333,141

In terms of our separate report of even date attached

FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

For U.K. AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 009464N

Umesh Kumar Aggarwal
Proprietor
Membership No. 082011



(Signature)
Treasurer

(Signature)
Secretary

(Signature)
President

PLACE : New Delhi
DATED : 14-8-2020

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31'ST MARCH 2020

RECEIPTS	AMOUNT (RS)	PAYMENTS	AMOUNT (RS)
Opening Cash & Bank Balances		Audit Fee	5,900
Cash In Hand 8,769		Bank Charges	1,694
Bank Balances -PNB 536,941	545,710	Cleaning Expenses	200
Security Charges Received	1,871,450	Covid -19 Expenses	75,000
Car Stricker - Receipt	3,800	Conveyance Expenses	450
Donation	1,359,580	Computer Repair and Maintenance	-
Interest On Saving Bank	13,615	Diwali / Dussehera Mela Expenses	223,668
Membership Fee Received	251,000	Electricity Expenses	6,498
Dog Money	45,000	Farmer Market Expenses	37,350
Donation Corona Welfare fund	114,400	General Expenses	6,545
Donation Directory	22,500	Independence Day Expenses	26,280
Donation Farmer Market	6,500	Investments	1,800,000
Donation for Diwali Mela	261,690	Legal and Professional Fee	52,900
Investments	425,000	Printing and stationery	30,372
Donation for Directory	20,000	Postage and Courier Expenses	-
Other Income	-	Purchase of Fixed Assets	86,638
Interest on Income Tax Refund	40	Salaries	533,848
Security deposit with BSES	8,081	Staff Welfare	6,720
Donation Others	18,250	Sundry Creditors	22,854
IVM Communication	4,661	Security Expenses	1,844,879
TDS A.Y. 2017-2018	12,337	Society Development Expenses from Advance Donation	-
TDS A.Y. 2020-2021	7,020	Telephone Expenses	5,124
Electricity Expenses	12,440	Meeting / AGM Expenses	47,828
Short and Excess	3	Misc. Expenses	-
		Repair & Maintenance	35,781
		Water Charges	7,680
		Website Hosting / Web Site Maintenance / Attendance	17,110
		Machine Expenses	
		Closing Cash & Bank Balance	
		Cash In Hand 11,717	
		Bank Balances - PNB 116,040	127,757
TOTAL	5,003,077	TOTAL	5,003,077

In terms of our separate report of even date attached

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FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

[Signature]
Treasurer

[Signature] Secretary
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DATE : 14-8-2020

**SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
FIXED ASSETS AS ON 31ST MARCH , 2020**

Annexure - 1

NAME OF ASSETS	WDV AS ON 01.04.2019	ADDITION 1ST HALF	DELETION 2ND HALF	DELETION	TOTAL	DEPRECIATION		WDV AS ON
						RATE	AMOUNT	
SOCIETY OFFICE	4,773	-	-	-	4,773	10%	477	4,296
FURNITURE & FIXTURES	59,718	-	-	-	59,718	10%	5,972	53,746
OFFICE EQUIPMENT	5,839	38,056	-	-	43,895	15%	6,584	37,311
AIR CONDITIONER	-	24,500	-	-	24,500	15%	3,675	20,825
ATTENDANCE MACHINE	-	-	24,082	-	24,082	15%	1,806	22,276
PLANT & MACHINERY	202	-	-	-	202	15%	30	172
COMPUTER	52	-	-	-	52	40%	-	52
PRINTER	13	-	-	-	13	40%	-	13
INVERTER	3,855	-	-	-	3,855	15%	578	3,277
CCTV Camera	143,718	-	-	-	143,718	15%	21,558	122,160
TOTAL	218,171	62,556	24,082	-	304,809		40,680	264,129

**SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
INVESTMENT**

Annexure - 2

Mutual Fund	AS ON 31.03.2020	AS ON 31.03.2019
Kotak Low Duration Fund	INR 1,393,016	INR -
(Market Price as on 31-03-2020 is Rs. 1477551)		
TOTAL	1,393,016	-



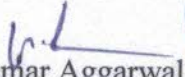
Prakash

B. Mulhargjee

NOTES OF ACCOUNTS

1. Income booked on cash basis except donation received on account of Corona fund and Colony development fund.
2. Expenditure has been considered on accrual basis.
3. There is a deficit of Rs. 42,978/- in the security account due to non-payment of security charges by many members of the SERWA.
4. Legal costs are related to two court cases where SERWA is a one of the party in the cases.
5. Unspent donation received form the builders of Rs. 650,000 carried forward to the next year by the management to invest on Colony development / to purchase capital goods i.e. CCTV etc. in the current financial year.
6. Fixed Assets are stated at Written down Value method.
7. Depreciation has been charged at the prevailing rate given in the Income Tax Act, 1961 on the basis of WDV.

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Date: 14-08-2020